

## Savings in the 2021/22 Budget and MTFP approved 23 February 2021

Savings by Directorate	2021/22	2022/23	2023/24	2024/25	2025/26
	£000s	£000s	£000s	£000s	£000s
Adults	665	665	665	665	665
Children's	705	686	686	686	686
Population Health	272	1,015	1,015	1,015	1,792
Growth	954	1,198	1,462	1,520	1,583
Operations & Neighbourhoods	1,823	2,621	2,481	2,481	2,415
Finance & IT	1,354	4,123	4,123	4,123	4,123
Governance	355	335	335	335	335
Corporate	2,803	3,208	3,208	3,208	3,208
<b>Total</b>	<b>8,930</b>	<b>13,851</b>	<b>13,975</b>	<b>14,033</b>	<b>14,807</b>

<u>Savings</u>	2021/22	2022/23	2023/24	2024/25	2025/26
	£000s	£000s	£000s	£000s	£000s
<b>RED</b>	<b>651</b>	<b>5,139</b>	<b>5,139</b>	<b>5,139</b>	<b>5,139</b>
<b>AMBER</b>	<b>3,367</b>	<b>4,900</b>	<b>4,990</b>	<b>5,015</b>	<b>5,822</b>
<b>GREEN</b>	<b>4,912</b>	<b>3,812</b>	<b>3,846</b>	<b>3,879</b>	<b>3,846</b>
<b>Total</b>	<b>8,930</b>	<b>13,851</b>	<b>13,975</b>	<b>14,033</b>	<b>14,807</b>

## Changes to RAG ratings

Since the update to Board in September, the position on savings delivery has improved across the Council. Delivery of planned savings remains at risk in some areas however there has been a significant increase in mitigating savings to offset non-delivery of original plans.

2021/22 Savings	February 2021 Budget Report	March Board Update	May Board Update	July Board Update	Sept Board Update	Dec Board Update
<b>RED</b>	651	651 ↔	1,134 ↑	543 ↓	1,208 ↑	329 ↓
<b>AMBER</b>	3,367	3,786 ↑	2,435 ↓	2,682 ↑	2,017 ↓	1,684 ↓
<b>GREEN</b>	4,912	4,493 ↓	5,362 ↑	5,706 ↑	5,706 ↔	5,719 ↑
<b>Mitigating savings</b>	0	0 ↔	242 ↑	242 ↔	638 ↑	1,449 ↑
<b>Total</b>	<b>8,930</b>	<b>8,930</b> ↔	<b>8,605</b> ↓	<b>8,605</b> ↔	<b>8,948</b> ↑	<b>9,166</b> ↑

↔ No Change	↑ Negative increase (ie. More red)	↑ Positive Increase (ie. More green)	↓ Negative decrease (ie. Amber moved to red)	↓ Positive decrease (ie. Amber moved to green)
-------------	------------------------------------	--------------------------------------	--	--

Overall the total forecast savings to be delivered in 2021/22 has increased to £9.166m, which exceeds the original target by £0.230m. The value of savings rated red or amber has also reduced since September, and the level of mitigating savings has increased.

However, it should be noted that most of the mitigating savings are one-off in nature (£1.311m) with only £0.138m of mitigations expected to continue into 22/23. Of the £3.569m of savings currently rated red or amber, £3.156m is currently forecast to deliver in 22/23, meaning that the balance of £0.413m will need to be found from other savings.